



BOROUGH OF RIDLEY PARK

**ANNUAL AUDIT
AND
FINANCIAL REPORT**

DECEMBER 31, 2022



2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

City of: _____ County: _____

Borough of: **Ridley Park** County: **Delaware**

Township of: _____ County: _____

Municipality of: _____ County: _____



INDEPENDENT AUDITOR'S REPORT

April 12, 2024

To the Members of Council
Borough of Ridley Park
Ridley Park, Pennsylvania

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying annual audit and financial report ("financial statements") of the Borough of Ridley Park, Ridley Park, Pennsylvania, as of and for the year ended December 31, 2022.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the balance sheet of each of the fund types of the Borough of Ridley Park, Ridley Park, Pennsylvania, as of December 31, 2022, and the revenues it earned and the expenditures it incurred for the year then ended, in accordance with the basis of accounting practices prescribed or permitted by the Department of Community and Economic Development ("DCED") of the Commonwealth of Pennsylvania as described in the Emphasis of Matter – Basis of Accounting section of our report.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Borough of Ridley Park, as of December 31, 2022, or the changes in financial position thereof for the year then ended.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's

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Borough of Ridley Park

Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Borough of Ridley Park and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

The financial statements are prepared by the Borough of Ridley Park, on the basis of accounting practices prescribed or permitted by the DCED to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in the Emphasis of Matter – Basis of Accounting section of our report and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Emphasis of Matter – Basis of Accounting

We draw attention to the basis of accounting, which is referenced in the second paragraph of this report. The Borough of Ridley Park prepares its financial statements using accounting practices prescribed or permitted by the DCED to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws, which practices differ from accounting principles generally accepted in the United States of America. As permitted by the DCED, the Borough of Ridley Park prepares its financial statements on the modified accrual basis of accounting with the exception that follows. Under this basis, revenues primarily are recorded when measurable and available. Expenditures are recorded when the liability is incurred. Proprietary and trust and agency fund types utilize the accrual basis of accounting. Under this basis, revenue is recorded when earned, and expenditures are recorded when the liability is incurred. Additionally, in accordance with the prescribed accounting practices permitted by the DCED, the Borough does not include footnote disclosures.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting practices prescribed or permitted by the DCED to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud

To the Members of Council
Borough of Ridley Park

is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Borough of Ridley Park's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Borough of Ridley Park's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Barbacane, Thornton & Company LLP
BARBACANE, THORNTON & COMPANY LLP

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Balance Sheet December 31, 2022

		Governmental Funds			
Assets and Other Debits		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
100-120	Cash and Investments	-	623,324	337,741	-
140-144	Tax Receivable	111,969	-	-	10,284
121-129 145-149	Accounts Receivable (excluding taxes)	33,814	-	-	-
130	Due From Other Funds	405,647	21,203	100,259	293,025
131-139 150-159	Other Current Assets	38,034	1,961	-	-
160-169	Fixed Assets	-	-	-	-
180-189	Other Debits	-	-	-	-
Total Assets and Other Debits		\$ 589,464	\$ 646,488	\$ 438,000	\$ 303,309

Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings	-	-	-	-
200-209 231-239	All Other Current Liabilities	1,209,088	-	-	-
230	Due To Other Funds	382,733	2,402	-	93,387
260-269	Long-Term Liabilities	-	-	-	-
240-259	Current Portion of Long-Term Debt and Other Credits	-	-	-	-
Total Liabilities and Other Credits		\$ 1,591,821	\$ 2,402	\$ -	\$ 93,387

Fund and Account Group Equity					
281-284	Contributed Capital	-	-	-	-
290	Investment in General Fixed Assets	-	-	-	-
270-289	Fund Balance / Retained Earnings on 12/31	(1,002,357)	644,086	438,000	209,922
291-299	Other Equity	-	-	-	-
Total Fund and Account Group Equity		\$ (1,002,357)	\$ 644,086	\$ 438,000	\$ 209,922

Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	Memorandum Only
Assets and Other Debits							
100-120	Cash and Investments	-	-	-	-	-	961,065
140-144	Tax Receivable	-	-	-	-	-	122,253
121-129 145-149	Accounts Receivable (excluding taxes)	57,652	-	-	-	-	91,466
130	Due From Other Funds	63,297	-	-	-	-	883,431
131-139 150-159	Other Current Assets	1,709	-	-	-	-	41,704
160-169	Fixed Assets	-	-	-	-	-	-
180-189	Other Debits	-	-	-	-	591,830	591,830
Total Assets and Other Debits		\$ 122,658	\$ -	\$ -	\$ -	\$ 591,830	\$ 2,691,749

Liabilities and Other Credits							
210-229	Payroll Taxes and Other Payroll Withholdings	-	-	-	-	-	-
200-209 231-239	All Other Current Liabilities	-	-	-	-	-	1,209,088
230	Due To Other Funds	404,909	-	-	-	-	883,431
260-269	Long-Term Liabilities	-	-	-	-	426,505	426,505
240-259	Current Portion of Long-Term Debt and Other Credits	-	-	-	-	165,325	165,325
Total Liabilities and Other Credits		\$ 404,909	\$ -	\$ -	\$ -	\$ 591,830	\$ 2,684,349

Fund and Account Group Equity							
281-284	Contributed Capital	-	-	-	-	-	-
290	Investment in General Fixed Assets	-	-	-	-	-	-
270-289	Fund Balance / Retained Earnings on 12/31	(282,251)	-	-	-	-	7,400
291-299	Other Equity	-	-	-	-	-	-
Total Fund and Account Group Equity		\$ (282,251)	\$ -	\$ -	\$ -	\$ -	\$ 7,400

							\$ 2,691,749
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Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

Statement of Revenues and Expenditures December 31, 2022

REVENUES		GOVERNMENTAL FUNDS			
		<i>General Fund</i>	<i>Special Revenue (Including State Liquid Fuels)</i>	<i>Capital Projects</i>	<i>Debt Service</i>
Taxes					
301.00	Real Estate Taxes	2,381,242	410,113	-	410,113
305.00	Occupation Taxes (levied under municipal code)	-	-	-	-
308.00	Residence Taxes (levied by cities of the third Class)	-	-	-	-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)	-	-	-	-
310.00	Per Capita Taxes	37,836	-	-	-
310.10	Real Estate Transfer Taxes	185,328	-	-	-
310.20	Earned Income Taxes/Wage Taxes	-	-	-	-
310.30	Business Gross Receipts Taxes	-	-	-	-
310.40	Occupation Taxes (levied under Act 511)	-	-	-	-
310.50	Local Services Tax**	91,758	-	-	-
310.60	Amusement/Admission Taxes	-	-	-	-
310.70	Mechanical Device Taxes	-	-	-	-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Please List)	-	-	-	-
Total Taxes		\$ 2,696,164	\$ 410,113	\$ -	\$ 410,113

Licenses and Permits					
320-322	All Other Licenses and Permits	51,918	-	-	-
321.80	Cable Television Franchise Fees	149,980	-	-	-
Total Licenses and Permits		\$ 201,898	\$ -	\$ -	\$ -

Fines and Forfeits					
330-332	Fines and Forfeits	56,343	-	-	-
Total Fines and Forfeits		\$ 56,343	\$ -	\$ -	\$ -

Interest, Rents, and Royalties					
341.00	Interest Earnings	2,089	235	860	-
342.00	Rents and Royalties	-	-	-	-
Total Interest, Rents, and Royalties		\$ 2,089	\$ 235	\$ 860	\$ -

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
Taxes					
301.00	Real Estate Taxes	-	-	-	3,201,468
305.00	Occupation Taxes (levied under municipal code)	-	-	-	-
308.00	Residence Taxes (levied by cities of the third class)	-	-	-	-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)	-	-	-	-
310.00	Per Capita Taxes	-	-	-	37,836
310.10	Real Estate Transfer Taxes	-	-	-	185,328
310.20	Earned Income Taxes/Wage Taxes	-	-	-	-
310.30	Business Gross Receipts Taxes	-	-	-	-
310.40	Occupation Taxes (levied under Act 511)	-	-	-	-
310.50	Local Services Tax**	-	-	-	91,758
310.60	Amusement/Admission Taxes	-	-	-	-
310.70	Mechanical Device Taxes	-	-	-	-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Please List)	-	-	-	-
Total Taxes		\$ -	\$ -	\$ -	\$ 3,516,390

Licenses and Permits					
320-322	All Other Licenses and Permits	-	-	-	51,918
321.80	Cable Television Franchise Fees	-	-	-	149,980
Total Licenses and Permits		\$ -	\$ -	\$ -	\$ 201,898

Fines and Forfeits					
330-332	Fines and Forfeits	-	-	-	56,343
Total Fines and Forfeits		\$ -	\$ -	\$ -	\$ 56,343

Interest, Rents, and Royalties					
341.00	Interest Earnings	-	-	-	3,184
342.00	Rents and Royalties	-	-	-	-
Total Interest, Rents, and Royalties		\$ -	\$ -	\$ -	\$ 3,184

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Federal					
351.03	Highways and Streets	60,134	-	-	-
351.09	Community Development	-	-	-	-
351.00	All Other Federal Capital and Operating Grants	-	-	-	-
352.01	National Forest	-	-	-	-
352.00	All Other Federal Shared Revenue and Entitlements	-	370,913	-	-
353.00	Federal Payments in Lieu of Taxes	-	-	-	-
Total Federal		\$ 60,134	\$ 370,913	\$ -	\$ -

State					
354.03	Highway and Streets	-	-	-	-
354.09	Community Development	-	-	-	-
354.15	Recycling/Act 101	-	-	-	-
354.00	All Other State Capital and Operating Grants	47,789	-	-	-
355.01	Public Utility Realty Tax (PURTA)	-	-	-	-
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback	-	177,239	-	-
355.04	Alcoholic Beverage Licenses	-	-	-	-
355.05	General Municipal Pension System State Aid	145,053	-	-	-
355.07	Foreign Fire Insurance Tax Distribution	43,725	-	-	-
355.08	Local Share Assessment/Gaming Proceeds	-	-	-	-
355.09	Marcellus Shale Impact Fee Distribution**	-	-	-	-
355.00	All Other State Shared Revenues and Entitlements	26,129	-	-	-
356.00	State Payments in Lieu of Taxes	-	-	-	-
Total State		\$ 262,696	\$ 177,239	\$ -	\$ -

Local Governmental Units					
357.03	Highways and Streets	-	-	-	-
357.00	All Other Local Governmental Units Capital and Operating Grants	6,361	9,518	-	-
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services	-	-	-	-
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes	-	-	-	-
Total Local Governmental Units		\$ 6,361	\$ 9,518	\$ -	\$ -

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets	-	-	-	60,134
351.09	Community Development	-	-	-	-
351.00	All Other Federal Capital and Operating Grants	-	-	-	-
352.01	National Forest	-	-	-	-
352.00	All Other Federal Shared Revenue and Entitlements	-	-	-	370,913
353.00	Federal Payments in Lieu of Taxes	-	-	-	-
Total Federal		\$ -	\$ -	\$ -	\$ 431,047

State					
354.03	Highway and Streets	-	-	-	-
354.09	Community Development	-	-	-	-
354.15	Recycling/Act 101	-	-	-	-
354.00	All Other State Capital and Operating Grants	-	-	-	47,789
355.01	Public Utility Realty Tax (PURTA)	-	-	-	-
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback	-	-	-	177,239
355.04	Alcoholic Beverage Licenses	-	-	-	-
355.05	General Municipal Pension System State Aid	-	-	-	145,053
355.07	Foreign Fire Insurance Tax Distribution	-	-	-	43,725
355.08	Local Share Assessment/Gaming Proceeds	-	-	-	-
355.09	Marcellus Shale Impact Fee Distribution**	-	-	-	-
355.00	All Other State Shared Revenues and Entitlements	-	-	-	26,129
356.00	State Payments in Lieu of Taxes	-	-	-	-
Total State		\$ -	\$ -	\$ -	\$ 439,935

Local Governmental Units					
357.03	Highways and Streets	-	-	-	-
357.00	All Other Local Governmental Units Capital and Operating Grants	-	-	-	15,879
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services	-	-	-	-
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes	-	-	-	-
Total Local Governmental Units		\$ -	\$ -	\$ -	\$ 15,879

TOTAL INTERGOVERNMENTAL REVENUES	\$ 886,861
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2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Charges for Service					
361.00	General Government	2,371	-	-	-
362.00	Public Safety	370,119	-	-	-
363.20	Parking	40,820	-	-	-
363.00	All Other Charges for Highway and Streets Services	12,032	-	-	-
364.10	Wastewater/Sewage Charges	-	-	-	-
364.30	Solid Waste Collection and Disposal Charge (trash)	888,062	-	-	-
364.60	Host Municipality Benefit Fee for Solid Waste Facility	-	-	-	-
364.00	All Other Charges for Sanitation Services	-	-	-	-
365.00	Health	-	-	-	-
366.00	Human Services	-	-	-	-
367.00	Culture and Recreation	3,890	-	-	-
368.00	Airports	-	-	-	-
369.00	Bars	-	-	-	-
370.00	Cemeteries	-	-	-	-
372.00	Electric System	-	-	-	-
373.00	Gas System	-	-	-	-
374.00	Housing System	-	-	-	-
375.00	Markets	-	-	-	-
377.00	Transit Systems	-	-	-	-
378.00	Water System	-	-	-	-
379.00	All Other Charges for Service	14,179	-	-	-
Total Charges for Service		\$ 1,331,473	\$ -	\$ -	\$ -

Unclassified Operating Revenues					
383.00	Assessments	-	-	-	-
386.00	Escheats (sale of personal property)	-	-	-	-
387.00	Contributions and Donations from Private Sectors	-	-	-	-
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***	29,735	6	-	-
Total Unclassified Operating Revenues		\$ 29,735	\$ 6	\$ -	\$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	36,746	-	-	-
392.00	Interfund Operating Transfers**	108,885	328,873	-	-
393.00	Proceeds of General Long-Term Debt	64,919	-	-	-
394.00	Proceeds of Short-Term Debt	500,000	-	-	-
395.00	Refunds of Prior Year Expenditures	-	12,740	-	-
Total Other Financing Sources		\$ 710,550	\$ 341,613	\$ -	\$ -

TOTAL REVENUES	\$ 5,357,443	\$ 1,309,637	\$ 860	\$ 410,113
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**The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges for Service		Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government	-	-	-	2,371
362.00	Public Safety	-	-	-	370,119
363.20	Parking	-	-	-	40,820
363.00	All Other Charges for Highway and Streets Services	-	-	-	12,032
364.10	Wastewater/Sewage Charges	1,540,220	-	-	1,540,220
364.30	Solid Waste Collection and Disposal Charge (trash)	-	-	-	888,062
364.60	Host Municipality Benefit Fee for Solid Waste Facility	-	-	-	-
364.00	All Other Charges for Sanitation Services	-	-	-	-
365.00	Health	-	-	-	-
366.00	Human Services	-	-	-	-
367.00	Culture and Recreation	-	-	-	3,890
368.00	Airports	-	-	-	-
369.00	Bars	-	-	-	-
370.00	Cemeteries	-	-	-	-
372.00	Electric System	-	-	-	-
373.00	Gas System	-	-	-	-
374.00	Housing System	-	-	-	-
375.00	Markets	-	-	-	-
377.00	Transit Systems	-	-	-	-
378.00	Water System	-	-	-	-
379.00	All Other Charges for Service	-	-	-	14,179
Total Charges for Service		\$ 1,540,220	\$ -	\$ -	\$ 2,871,693

Unclassified Operating Revenues					
383.00	Assessments	-	-	-	-
386.00	Escheats (sale of personal property)	-	-	-	-
387.00	Contributions and Donations from Private Sectors	-	-	-	-
388.00	Fiduciary Fund Pension Contributions	-	-	-	-
389.00	All Other Unclassified Operating Revenues***	-	-	-	29,741
Total Unclassified Operating Revenues		\$ -	\$ -	\$ -	\$ 29,741

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	-	-	-	36,746
392.00	Interfund Operating Transfers**	-	-	-	437,758
393.00	Proceeds of General Long-Term Debt	-	-	-	64,919
394.00	Proceeds of Short-Term Debt	-	-	-	500,000
395.00	Refunds of Prior Year Expenditures	-	-	-	12,740
Total Other Financing Sources		\$ -	\$ -	\$ -	\$ 1,052,163

TOTAL REVENUES	\$ 1,540,220	\$ -	\$ -	\$ 8,618,273
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**The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater the 1% of "TOTAL REVENUES" in each of the funds.

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
General Government					
400.00	Legislative (Governing) Body	11,183	-	-	-
401.00	Executive (Manager or Mayor)	283,569	-	-	-
402.00	Auditing Services/Financial Administration	27,278	-	-	-
403.00	Tax Collection	12,522	-	-	-
404.00	Solicitor/Legal Services	23,999	-	-	-
405.00	Secretary/Clerk	57,412	-	-	-
406.00	Other General Government Administration	-	-	-	-
407.00	IT - Networking Services - Data Processing	19,385	-	-	-
408.00	Engineering Services	42,197	-	-	-
409.00	General Government Buildings and Plant	28,120	-	26,205	-
Total General Government		\$ 505,665	\$ -	\$ 26,205	\$ -

Public Safety					
410.00	Police	2,081,858	255,288	-	-
411.00	Fire	-	154,825	-	-
412.00	Ambulance/Rescue	-	-	-	-
413.00	UCC and Code Enforcement	-	-	-	-
414.00	Planning and Zoning	152,252	-	-	-
415.00	Emergency Management and Communications	3,780	-	-	-
416.00	Militia and Armories	-	-	-	-
417.00	Examination of Licensed Occupations	-	-	-	-
418.00	Public Scales (weights and measures)	-	-	-	-
419.00	Other Public Safety	-	-	-	-
Total Public Safety		\$ 2,237,890	\$ 410,113	\$ -	\$ -

Health and Human Services					
420.00-					
425.00	Health and Human Services	10,168	-	-	-

Public Works - Sanitation					
426.00	Recycling Collection and Disposal	-	-	-	-
427.00	Solid Waste Collection and Disposal (trash)	849,357	-	-	-
428.00	Weed Control	-	-	-	-
429.00	Wastewater/Sewage Collection and Treatment	-	-	-	-
Total Public Works - Sanitation		\$ 849,357	\$ -	\$ -	\$ -

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		Enterprise	Internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body	-	-	-	11,183
401.00	Executive (Manager or Mayor)	-	-	-	283,569
402.00	Auditing Services/Financial Administration	-	-	-	27,278
403.00	Tax Collection	-	-	-	12,522
404.00	Solicitor/Legal Services	-	-	-	23,999
405.00	Secretary/Clerk	-	-	-	57,412
406.00	Other General Government Administration	-	-	-	-
407.00	IT - Networking Services - Data Processing	-	-	-	19,385
408.00	Engineering Services	-	-	-	42,197
409.00	General Government Buildings and Plant	-	-	-	54,325
Total General Government		\$ -	\$ -	\$ -	\$ 531,870

Public Safety					
410.00	Police	-	-	-	2,337,146
411.00	Fire	-	-	-	154,825
412.00	Ambulance/Rescue	-	-	-	-
413.00	UCC and Code Enforcement	-	-	-	-
414.00	Planning and Zoning	-	-	-	152,252
415.00	Emergency Management and Communications	-	-	-	3,780
416.00	Militia and Armories	-	-	-	-
417.00	Examination of Licensed Occupations	-	-	-	-
418.00	Public Scales (weights and measures)	-	-	-	-
419.00	Other Public Safety	-	-	-	-
Total Public Safety		\$ -	\$ -	\$ -	\$ 2,648,003

Health and Human Services					
420.00-425.00	Health and Human Services	-	-	-	10,168

Public Works - Sanitation					
426.00	Recycling Collection and Disposal	-	-	-	-
427.00	Solid Waste Collection and Disposal (trash)	-	-	-	849,357
428.00	Weed Control	-	-	-	-
429.00	Wastewater/Sewage Collection and Treatment	1,856,293	-	-	1,856,293
Total Public Works - Sanitation		\$ 1,856,293	\$ -	\$ -	\$ 2,705,650

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Public Works - Highways and Streets					
430.00	General Services - Administration	194,367	-	-	-
431.00	Cleaning of Streets and Gutters	-	-	-	-
432.00	Winter Maintenance - Snow Removal	-	-	-	-
433.00	Traffic Control Devices	-	-	-	-
434.00	Street Lighting	-	13,517	-	-
435.00	Sidewalks and Crosswalks	-	-	-	-
436.00	Storm Sewers and Drains	-	35,499	-	-
437.00	Repairs of Tools and Machinery	-	-	-	-
438.00	Maintenance and Repairs of Roads and Bridges	-	159,486	-	-
439.00	Highway Construction and Rebuilding Projects	60,134	-	-	-
Total Public Works - Highways and Streets		\$ 254,501	\$ 208,502	\$ -	\$ -

Public Works - Other Services					
440.00	Airports	-	-	-	-
441.00	Cemeteries	-	-	-	-
442.00	Electric System	-	-	-	-
443.00	Gas System	-	-	-	-
444.00	Markets	-	-	-	-
445.00	Parking	-	-	-	-
446.00	Storm Water and Flood Control	-	-	-	-
447.00	Transit System	-	-	-	-
448.00	Water System	-	-	-	-
449.00	Water Transport and Terminals	-	-	-	-
Total Public Works - Other Services		\$ -	\$ -	\$ -	\$ -

Culture and Recreation					
451.00	Culture - Recreation Administration	-	-	-	-
452.00	Participant Recreation	54,229	-	-	-
453.00	Spectator Recreation	-	-	-	-
454.00	Parks	-	-	-	-
455.00	Shade Trees	-	-	-	-
456.00	Libraries	132,577	-	-	-
457.00	Civil and Military Celebrations	-	-	-	-
458.00	Senior Citizens' Centers	-	-	-	-
459.00	All Other Culture and Recreation	27,634	-	-	-
Total Culture and Recreation		\$ 214,440	\$ -	\$ -	\$ -

Community Development					
461.00	Conservation of Natural Resources	10,564	-	-	-
462.00	Community Development and Housing	-	-	-	-
463.00	Economic Development	-	-	-	-
464.00	Economic Opportunity	-	-	-	-
465.00- 469.00	All Other Community Development	-	-	-	-
Total Community Development		\$ 10,564	\$ -	\$ -	\$ -

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
Public Works - Highways and Streets					
430.00	General Services - Administration	-	-	-	194,367
431.00	Cleaning of Streets and Gutters	-	-	-	-
432.00	Winter Maintenance - Snow Removal	-	-	-	-
433.00	Traffic Control Devices	-	-	-	-
434.00	Street Lighting	-	-	-	13,517
435.00	Sidewalks and Crosswalks	-	-	-	-
436.00	Storm Sewers and Drains	-	-	-	35,499
437.00	Repairs of Tools and Machinery	-	-	-	-
438.00	Maintenance and Repairs of Roads and Bridges	-	-	-	159,486
439.00	Highway Construction and Rebuilding Projects	-	-	-	60,134
Total Public Works - Highways and Streets		\$ -	\$ -	\$ -	\$ 463,003

Public Works - Other Services					
440.00	Airports	-	-	-	-
441.00	Cemeteries	-	-	-	-
442.00	Electric System	-	-	-	-
443.00	Gas System	-	-	-	-
444.00	Markets	-	-	-	-
445.00	Parking	-	-	-	-
446.00	Storm Water and Flood Control	-	-	-	-
447.00	Transit System	-	-	-	-
448.00	Water System	-	-	-	-
449.00	Water Transport and Terminals	-	-	-	-
Total Public Works - Other Services		\$ -	\$ -	\$ -	\$ -

Culture and Recreation					
451.00	Culture - Recreation Administration	-	-	-	-
452.00	Participant Recreation	-	-	-	54,229
453.00	Spectator Recreation	-	-	-	-
454.00	Parks	-	-	-	-
455.00	Shade Trees	-	-	-	-
456.00	Libraries	-	-	-	132,577
457.00	Civil and Military Celebrations	-	-	-	-
458.00	Senior Citizens' Centers	-	-	-	-
459.00	All Other Culture and Recreation	-	-	-	27,634
Total Culture and Recreation		\$ -	\$ -	\$ -	\$ 214,440

Community Development					
461.00	Conservation of Natural Resources	-	-	-	10,564
462.00	Community Development and Housing	-	-	-	-
463.00	Economic Development	-	-	-	-
464.00	Economic Opportunity	-	-	-	-
465.00-469.00	All Other Community Development	-	-	-	-
Total Community Development		\$ -	\$ -	\$ -	\$ 10,564

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Debt Service					
471.00	Debt Principal (short-term and long-term)	519,369	-	-	140,793
472.00	Debt Interest (short-term and long-term)	8,059	-	-	8,536
475.00	Fiscal Agent Fees	4,000	-	-	-
Total Debt Service		\$ 531,428	\$ -	\$ -	\$ 149,329

Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	126,871	-	-	-
482.00	Judgments and Losses	-	-	-	-
483.00	Pension/Retirement Fund Contributions	413,082	-	-	-
484.00	Worker Compensation Insurance	16,737	-	-	-
487.00	Group Insurance and Other Benefits	210,929	-	-	-
Total Employer Paid Benefits and Withholding Items		\$ 767,619	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty, and Surety	107,208	-	-	-

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***	20,010	1	-	-
Total Unclassified Operating Expenditures		\$ 20,010	\$ 1	\$ -	\$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues	133,503	1	-	-
492.00	Interfund Operating Transfers**	-	108,885	328,873	-
493.00	All Other Financing Uses	-	-	-	-
Total Other Financing Uses		\$ 133,503	\$ 108,886	\$ 328,873	\$ -

TOTAL EXPENDITURES	\$ 5,642,353	\$ 727,502	\$ 355,078	\$ 149,329
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EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	\$ (284,910)	\$ 582,135	\$ (354,218)	\$ 260,784
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
Debt Service					
471.00	Debt Principal (short-term and long-term)	-	-	-	660,162
472.00	Debt Interest (short-term and long-term)	-	-	-	16,595
475.00	Fiscal Agent Fees	-	-	-	4,000
Total Debt Service		\$ -	\$ -	\$ -	\$ 680,757

Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	-	-	-	126,871
482.00	Judgments and Losses	-	-	-	-
483.00	Pension/Retirement Fund Contributions	-	-	-	413,082
484.00	Worker Compensation Insurance	-	-	-	16,737
487.00	Group Insurance and Other Benefits	30,099	-	-	241,028
Total Employer Paid Benefits and Withholding Items		\$ 30,099	\$ -	\$ -	\$ 797,718

Insurance					
486.00	Insurance, Casualty, and Surety	-	-	-	107,208

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid			-	-
489.00	All Other Unclassified Expenditures***	-	-	-	20,011
Total Unclassified Operating Expenditures		\$ -	\$ -	\$ -	\$ 20,011

Other Financing Uses					
491.00	Refund of Prior Year Revenues	-	-	-	133,504
492.00	Interfund Operating Transfers**	-	-	-	437,758
493.00	All Other Financing Uses	-	-	-	-
Total Other Financing Uses		\$ -	\$ -	\$ -	\$ 571,262

TOTAL EXPENDITURES	\$ 1,886,392	\$ -	\$ -	\$ -	\$ 8,760,654
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EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	\$ (346,172)	\$ -	\$ -	\$ -	\$ (142,381)
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

DEBT STATEMENT											
Purpose	Bond (B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
GENERAL OBLIGATION BONDS AND NOTES											
Police Building	N	2007	2024	1,400,000	272,218	-	120,546	-	151,672	-	\$ 151,672
2021 Lake Loan	N	2021	2026	340,000	340,000	-	-	-	340,000	-	\$ 340,000
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
REVENUE BONDS AND NOTES											
Tax Anticipation Note	N	2022	2022	500,000	-	500,000	500,000	-	-	-	\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
LEASE RENTAL DEBT/GENERAL LEASES											
Fire Truck Lease	N	2019	2024	100,000	55,991	-	20,247	-	35,744	-	\$ 35,744
Ford Explorer	N	2020	2023	31,532	18,864	-	10,613	-	8,251	-	\$ 8,251
Ford F350 Dump Truck	N	2022	2027	64,919	-	64,919	8,756	-	56,163	-	\$ 56,163
									-		\$ -
OTHER											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -

Total bonds and notes outstanding	\$ 491,672
Capitalized lease obligations	100,158
Other debt	-
TOTAL OUTSTANDING DEBT	\$ 591,830

